

**13.2.2 TSX – Housekeeping Amendments to Form 5 – Dividend/Distribution Declaration – Notice of Housekeeping Rule Amendments to the TSX Company Manual**

**TORONTO STOCK EXCHANGE**

**NOTICE OF HOUSEKEEPING RULE AMENDMENTS TO THE TSX COMPANY MANUAL**

**Introduction**

In accordance with the Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 (the “**Protocol**”), Toronto Stock Exchange (“**TSX**”) has adopted, and the Ontario Securities Commission has approved, certain housekeeping amendments (the “**Amendments**”) to Form 5 – *Dividend/Distribution Declaration* (“**Form 5**”) of the TSX Company Manual (the “**Manual**”). The Amendments are Housekeeping Rules under the Protocol and therefore have not been published for comment. The Ontario Securities Commission has not disagreed with the categorization of the Amendments as Housekeeping Rules.

**Reasons for the Amendments**

TSX is proposing to make changes to the Form 5 to clarify the information required of issuers when completing the Form 5 and to provide TSX with the information it requires to process the Form 5 efficiently. These changes will reduce the need for issuers to re-file the Form 5 with TSX when they either have not completed it correctly or have not provided all information TSX requires.

**Summary of the Non-Public Interest Amendments**

Under the current Form 5, an issuer is required to provide the following information when submitting a Form 5 to TSX:

- security symbol;
- amount per share;
- currency of the dividend;
- declaration date;
- record date of the dividend;
- payable date of the dividend;
- indication whether the amount per share exceeds 25% of the share value as at the declaration date; and
- other details, as applicable.

TSX is proposing to amend the Form 5 to require issuers to provide TSX with the following information:

- security symbol;
- the type of dividend/distribution (i.e., regular, occasional, special/extra, omitted, deferred or resumption);
- frequency and type of dividend to be resumed (for resumption dividends);
- decision date and first affected payment date (for omitted and deferred dividends);
- initial affected period (for deferred dividends);
- declaration date;
- the payment date;
- the record date for the dividend/distribution;
- whether such dividend/distribution is the first time it is being declared on the security with TSX;

- where a dividend is a change from a previous regular dividend, specifying the amount per share changed from the previous declaration;
- whether the dividend/distribution amount is estimated, final or unknown;
- the cash amount per security;
- currency of dividend;
- Canadian Dollar equivalent per security;
- whether there are Due Bills attached to the dividend;
- whether there is a security portion as part of the dividend, and if so, the applicable details;
- whether the security is also listed on certain other exchanges (i.e. New York Stock Exchange, NYSE MKT, or NASDAQ);
- whether TSX may notify the market of the dividend immediately, and if not, the reasons for the delay, and the date and time when TSX may publish the dividend bulletin;
- additional details, as applicable; and
- contact information of officer.

**Effective Date**

The Amendments become effective on November 4, 2017.