

Chapter 13

SRO Notices and Disciplinary Proceedings

13.1.2 OSC Approval of Amendments to IDA Regulation 200.1 – Minimum Records

AMENDMENTS TO IDA REGULATION 200.1 MINIMUM RECORDS

NOTICE OF COMMISSION APPROVAL

The Ontario Securities Commission approved amendments to IDA Regulation 200.1 regarding Minimum Records subject to the conditions of (a) the correction of an oversight related to open commodity positions such that the requirement for monthly statements would remain; and (b) the inclusion of the term “exchange contract” in Regulation 200.1. In addition, the Saskatchewan Securities Commission approved, the Alberta Securities Commission did not disapprove and the British Columbia Securities Commission did not object to these amendments subject to the same conditions. The purpose of the amendments is to require the Members to send monthly statements to clients who have effected a transaction in their accounts for the month or whose account balances have been modified by the Members. For clients who have not effected a transaction but have a debit or credit position at the end of the quarter, quarterly statements would be provided. A copy and description of these amendments were published on July 5, 2002 at (2002) 25 OSCB 4347. No comments were received.