

## Chapter 13

# SROs, Marketplaces, Clearing Agencies and Trade Repositories

---

### 13.3 Clearing Agencies

#### 13.3.1 OSC Staff Notice of Request for Comment – CDCC Canadian Derivatives Clearing Corpora- tion – Amendments to the Rules, Operations Manual, Risk Manual and Default Manual to Address the Clearing Fund Framework

##### OSC STAFF NOTICE OF REQUEST FOR COMMENT

##### CDCC CANADIAN DERIVATIVES CLEARING CORPORATION

##### AMENDMENTS TO THE RULES, OPERATIONS MANUAL, RISK MANUAL AND DEFAULT MANUAL TO ADDRESS THE CLEARING FUND FRAMEWORK

The Ontario Securities Commission is publishing for public comment the proposed amendments to the Rules, Operations Manual, Risk Manual and Default Manual of CDCC. The purpose of the proposed amendment is to review the Clearing Fund and to ensure that CDCC has sufficient financial resources during extreme but plausible market conditions.

A copy of the CDCC notice is published on our website at <http://www.osc.gov.on.ca>.

#### 13.3.2 OSC Staff Notice of Request for Comment – CDCC Canadian Derivatives Clearing Corpora- tion – Amendments to the Rules and the Risk Manual to Address the Collateral Framework

##### OSC STAFF NOTICE OF REQUEST FOR COMMENT

##### CDCC CANADIAN DERIVATIVES CLEARING CORPORATION

##### AMENDMENTS TO THE RULES AND THE RISK MANUAL TO ADDRESS THE COLLATERAL FRAMEWORK

The Ontario Securities Commission is publishing for public comment the proposed amendments to the Rules and Risk Manual of CDCC. The purpose of the proposed amendments are to revise the CDCC's list of eligible collateral and modify and introduce new limits pertaining to liquidity requirements, concentration limits and wrong way risk limits, in accordance with the CPSS-IOSCO Principles for Financial Market Infrastructure, which require that to manage its participants' credit exposure, a CCP should accept collateral with low credit, liquidity and market risks, and enforce appropriately conservative haircuts and concentration limits.

A copy of the CDCC notice is published on our website at <http://www.osc.gov.on.ca>.