

13.3.3 Notice of Commission Approval – Material Amendments to CDS Procedures – Elimination of ACV to Entitlement Processors for Maturing Securities

CDS CLEARING AND DEPOSITORY SERVICES INC.

MATERIAL AMENDMENTS TO CDS PROCEDURES

ELIMINATION OF ACV TO ENTITLEMENT PROCESSORS FOR MATURING SECURITIES

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and CDS Clearing and Depository Services Inc. (CDS), the Commission approved on February 25, 2011, amendments filed by CDS to its procedures relating to the elimination of aggregate collateral value (ACV) to Entitlement Processors for maturing securities. The amendments address the risks associated with providing ACV for maturing securities to Entitlement Processors when acting as paying agents in CDSX. A copy and description of the procedural amendments were published for comment on December 24, 2010 at (2010) 33 OSCB 12231. No comments were received.