

13.3 Clearing Agencies

13.3.1 CDS – Notice of Withdrawal – Material Amendments to CDS Rules – Delegation of Board Authority to Management

CDS CLEARING AND DEPOSITORY SERVICES INC.

MATERIAL AMENDMENTS TO CDS RULES

DELEGATION OF BOARD AUTHORITY TO MANAGEMENT

NOTICE OF WITHDRAWAL OF MATERIAL AMENDMENTS TO CDS RULES

In accordance with the provisions of the rule protocol between the Ontario Securities Commission (“OSC”) and CDS Clearing and Depository Services Inc. (“CDS[®]”), CDS hereby officially withdraws its submission of the proposed Material Amendments to CDS Rules concerning Delegation of Board Authority to Management. The proposed Rule amendments were submitted for regulatory approval on June 26, 2012.

A copy and description of the amendments were published for comment on July 5, 2012 in the OSC Bulletin, Volume 35, issue 27.

Cheryl Graden
Interim Chief Legal Officer
CDS Clearing and Depository Services Inc.