

**B.11.3.2 Canadian Derivatives Clearing Corporation (CDCC) – Proposed Amendments to Rules, Operations Manual, Risk Manual and Default Manual of the CDCC Regarding the Implementation of the Secured General Collateral (SGC) Repurchase Transaction – Notice of Material Rule Submission**

**NOTICE OF MATERIAL RULE SUBMISSION**

**CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)**

**PROPOSED AMENDMENTS TO RULES, OPERATIONS MANUAL, RISK MANUAL AND  
DEFAULT MANUAL OF THE CDCC REGARDING THE IMPLEMENTATION OF THE  
SECURED GENERAL COLLATERAL (SGC) REPURCHASE TRANSACTION**

CDCC has submitted to the Commission proposed amendments to the CDCC Rules, Operations Manual, Risk Manual and Default Manual regarding the implementation of the SGC repurchase transaction program.

The purpose of the proposed amendments, which are subject to Commission approval, is to offer an investment alternative to Banker's Acceptances (**BA**s) using CDCC's clearing services in light of the Canadian Dollar Offered Rate (**CDOR**) cessation in June 2024.

The proposed amendments have been posted for public comment on CDCC's [website](#). The comment period ends on November 26, 2023.